

Reliance Commercial Finance Limited

July 14, 2023

To,
The Manager – Debt Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

BSE Scrip Code - 956340

Subject: Disclosure of events under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors (“**Board**”) of Reliance Commercial Finance Limited (“**Company**”) at its meeting held on July 14, 2023, has *inter alia* approved the following:

1. Issue of 1,40,000 Equity shares of Rs. 10/- each at par to the existing shareholders, on right basis.
2. Redemption of 13,80,851 Non-convertible Redeemable Preference Shares.
3. Demerger of the Demerged Undertaking (*as defined in the Scheme*) of the Reliance Commercial Finance Limited (“**RCFL**” or “**Demerged Company**”) to Authum Investment & Infrastructure Limited (“**AAIL**” or “**Resulting Company**”) and various other matters consequential or integrally connected therewith, pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“**the Act**”) (including the rules thereunder) in the manner provided for in the Scheme and in compliance with the provisions of the Income Tax Act, 1961, including Section 2(19AA), or any other applicable law or rules and any amendments thereto or re-enactments thereof (“**Scheme**”) and various other matters consequential to or otherwise integrally connected with the above, with effect from the appointed date i.e., **October 01, 2023**, in accordance with the terms of the Scheme.

AAIL is listed company and RCFL is a wholly owned subsidiary of AAIL. Debt securities (*as defined in the Scheme*) of RCFL are listed on BSE Limited. RCFL and AAIL are

Reliance Commercial Finance Limited

Registered Office: The Ruby, 11th Floor, North-West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai 400 028

T +91 22 6838 8100/ **F** +91 22 6838 8360; **E-mail:** rcfl.secretarial@relianceada.com; **Website:** www.reliancemoney.co.in

Customer Service: **T** +91 22 4741 5800; **Email:** customercare@reliancecommercialfinance.com

Non-Banking Financial Companies registered with the Reserve Bank of India. RCFL is primarily engaged in Lending Business (*as defined in the Scheme*) & rental business.

The Scheme is, *inter alia*, subject to the sanction of the National Company Law Tribunal bench at Mumbai (“NCLT”) and requisite approvals of the shareholders and/or creditors of the Company, if so directed by the NCLT, and subject to compliance with applicable laws and receipt of any regulatory (including that of the Stock Exchange) or other approvals, if required.

The Scheme as approved by the Board would be available on the website of the Company after it has been submitted to the Stock Exchange.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 12.15 p.m.

Thanking you.

Yours faithfully,

For **Reliance Commercial Finance Limited**

Avni Shah
Company Secretary